

GOLD.

A full meeting of the directors of the Exhibition Co. (Golconda) was held on Monday evening at the office of Mr Andrew Reid. Mr Alex. Webster was appointed Chairman of the Board. A tender for sinking an underlay shaft 50ft was accepted at 7s per foot, work to be commenced forthwith.

The Minister of Lands notifies that a lease held by Chas. L. Smith and Harriet Pease at Mathinna, and by Job Dally at Beaconsfield, have been cancelled for non-fulfilment of certain conditions.

A meeting of shareholders in the Who Can Tell Company will be held at Beaconsfield this evening.

The fifth call of 2d per share has been made on the shares of the Derwent Company, payable on Tuesday next.

The new shoot of stone in the West Chum, Nine-Mile Springs, which the mining manager reported was making in the face of No. 1. drive west, must have materially improved since his weekly report which appeared in our last issue, for a telegram was received from him yesterday to the following effect: "Reef two feet wide in number one drive west, showing gold freely."

From a private letter received in town yesterday, we learn that the reef cut in the tunnel on the Gladstone Co's claim, Blue Tier, has proved to be ten feet in width.

The following half-yearly mining meetings are announced for the 27th inst:—City of Launceston, New Native Youth, Florence Nightingale, and Tasmania, the business being the reception of reports, and election of directors and auditors.

A meeting of those interested in Cobham's lease, Blue Tier, is called for Monday evening at the Mechanics' Institute, for the formation of a company.

The shareholders of the Little Wonder Co. (not Queen's Co., as published by us in error) are requested by the manager to pay up overdue calls, and thus obviate the necessity of issuing summonses.

BEACONSFIELD.

Rising Sun (late Ellis's Lease)—The mining manager, under date the 17th, reports:—The contractors have about 18 tons stone in the paddock. The lode still maintains its width with good walls, particularly the foot wall. I crushed in the mortar some stone from the cutting, and obtained about a grain of gold from a pound weight of stone.

Florence Nightingale. — The mining manager writes on the 18th inst. :—I beg to inform you that all the dead work is now finished, except drawing the little pumps. We will make a start in the cross-cut to day. The plunger is working splendidly, and from seven to eight strokes per minute will take the coming water.